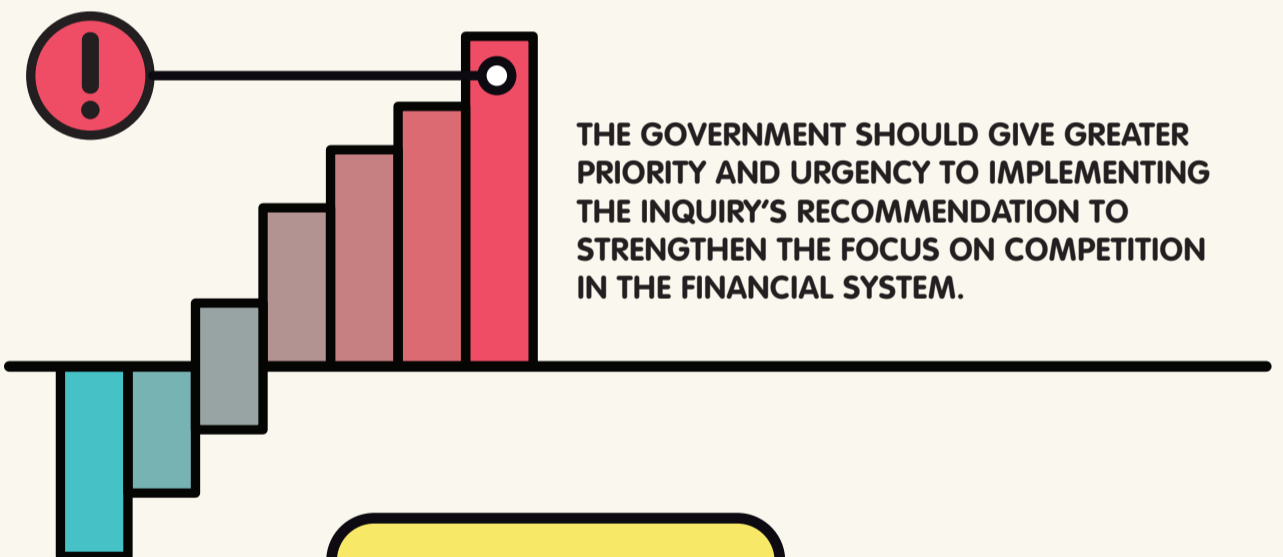
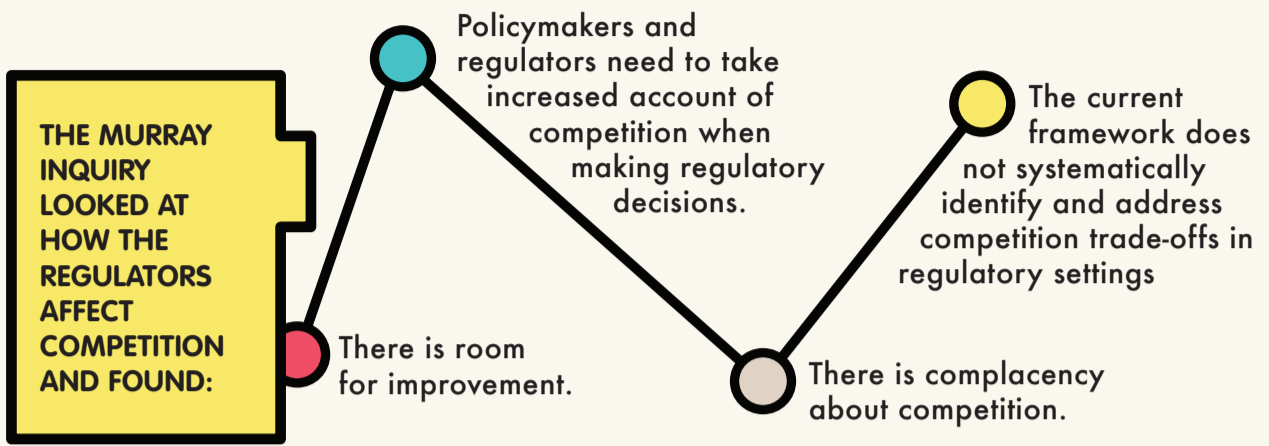


# DO REGULATORS CARE ENOUGH ABOUT COMPETITION IN BANKING?



**CUSTOMER OWNED BANKING INSTITUTIONS HAVE A LOT TO OFFER**

**WITH OUR UNIQUE CUSTOMER FOCUS AND DEEP COMMUNITY ROOTS.**

However, we need a regulatory framework that allows for diversity, accommodates different business models, and recognises our benefits for consumers and overall system stability.

